

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, FEBRUARY 10, 2015, AT 6:00 P.M.**

**LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:16 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was not present. Members Present: David Anderton, John Taverner, and Mark McLean. Members Absent: Kelly Yarbrough, John Johnston, Michael Green, and Deborah McGregor; Also Present: Consultant – Jason Mundo of Mundo and Associates, Inc..

2. Visitors Comments/Open Forum

No Visitor Comments. No action was taken.

3. Information Items

A. Chairman's Report

1. EDC Mail and Communications

No mail, No action was taken.

Action Items

4.. Discussion and possible action to approve the following:

A. EDC Meeting Minutes – January 13, 2014

This agenda item was tabled until the March EDC meeting since a quorum was not present.

5. Discussion and possible action to approve the following:

A. EDC Financial Reports and Bill Payments – January 2014.

This agenda item was tabled until the March EDC meeting since a quorum was not present.

6. Update from Consultant Jason Mundo on Lorena TIRZ #1 East and Lorena TIRZ #2 West

Consultant Jason Mundo updated the Board that Lorena EDC attorney Cary Bovey was continuing to work with McLennan County's attorney Mike Dixon on the 381 Agreement

*Lorena Economic Development Corporation
Minutes of Regular Meeting of the Board of Directors
Tuesday, February 10, 2015*

between the County, the City of Lorena, and the Lorena EDC. Mr. Mundo also noted that a meeting was scheduled with developer Mike Anderson of RKS to discuss and obtain the infrastructure estimates for the RKS portion of TIRZ #2 West. No action was taken.

7. Update from Consultant Jason Mundo on Lorena McBrayer Park Project.

Project Engineer Jason Mundo updated the Board on the progress of the McBrayer Park Project. Mr. Mundo informed the Board that the installation of the playground equipment, pavilion picnic tables, park benches and tables, and basketball court was ongoing and will likely be complete during the month of February weather permitting. Mr. Mundo noted that the weather had slowed the delivery, assembly, and installation of the equipment items. No action was taken.

8. Adjournment

The Board adjourned at 6:37 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kelly Yarbrough,
Board Secretary

Date