

**LORENA ECONOMIC DEVELOPMENT CORPORATION
CALLED MEETING OF THE BOARD OF DIRECTORS
TUESDAY, MAY 17, 2022, 6:00 PM.
Lorena City Hall
107A S. Frontage Rd.
Lorena, TX 76655**

REGULAR MEETING AGENDA

The subjects to be discussed or considered upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Call to Order and Verification of Agenda Posting
2. Visitor Comments/Open Forum
3. Chairman's Report
EDC Mail and Communications
4. Discussion and possible action to approve the following:
EDC Meeting Minutes – February 15, 2022
5. Discussion and possible action to approve the following:
EDC Financial Reports and bill payments – February, March, and April 2022
6. Discussion and possible action on EDC Grant applications submitted for consideration.
7. Update: Lorena Chamber of Commerce and Downtown Revitalization Project Planning.
8. Discussion and Possible Action on replacement of vinyl on IH-35 billboard.
9. Executive Session:
The Lorena EDC Board of Directors will now hold a closed Executive Session meeting pursuant to Section 551.087 of the Texas Government Code, discussion and deliberation regarding economic development negotiations:
 - (1) Regarding possible development of property within Lorena and Lorena TIRZ #1 East.
10. Reconvene to Open Session: Discussion and possible action resulting from the Executive Session.
11. Update on annual filing of EDC Report with State Comptroller.
12. Update on Gateway Monument Project
13. Update on Steve Meadows stepping down from the EDC Board after 5 years of exemplary service and discussion and possible action on recommendation to Council for appointment of EDC Board Member to Lorena TIRZ #1 East Board of Directors Seat 5, the second seat on the TIRZ Board reserved for EDC Board Members vacated by Steve Meadows.
14. Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the bulletin board, at the City Hall of the City of Lorena, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on May 13, 2022 at 5:00 p.m. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.

Dated this the _____ day of _____ 2022.

Posted on behalf of the Board of Directors of the Lorena Economic Development Corporation:

Monica Hendrix, City Secretary