

City of Lorena
Debt Transparency Report
as of September 30, 2019

Type of Entity	City
Address	107-A S. Frontage Rd.
City	Lorena
Zip	76655
County	McLennan
Telephone	254.857.4641
Contact	Linda Klump
Title	Finance Officer
Email	lklump@lorenatx.gov

Issuer Credit Ratings

S&P AA-

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal		Total Principal & Interest to Maturity	Final Maturity Date	New Project		
			Outstanding	Interest To Maturity			Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent
GO Refunding Bonds, Series 2006	Yes	\$ 3,273,000	\$ 1,005,000	\$ 90,168	\$ 1,095,168	07/01/2022	NA: Refunding	NA: Refunding	N/A
Comb. Tax & Rev. Certificates of Obligation, Ser. 2007	Yes	2,260,000	1,225,000	264,320	1,489,320	07/01/2028	2,218,449	2,218,449	-
General Obligation Refunding Bonds, Series 2011	Yes	387,960	122,945	8,573	131,518	07/01/2022	NA: Refunding	NA: Refunding	N/A
Comb Tax & Rev C/O, Series 2017	Yes	2,370,000	2,290,000	1,527,500	3,817,500	02/15/2046	2,285,000	2,285,000	-
Comb Tax & Rev C/O, Taxable Series 2017A	Yes	690,000	690,000	284,603	974,603	02/15/2035	640,000	640,000	-
Comb Tax & Rev C/O, Series 2018	Yes	1,505,000	1,505,000	988,138	2,493,138	02/15/2047	1,500,000	1,110,564	389,436
Total - All Debt Issues		\$ 10,485,960	\$ 6,837,945	\$ 3,163,301	\$ 10,001,246		\$ 6,643,449	\$ 6,254,013	\$ 389,436
Total - Secured by Ad Valorem Tax			\$ 6,837,945	\$ 3,163,301	\$ 10,001,246				

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax	\$ 6,837,945	\$ 3,163,301	\$ 10,001,246
Water & Sewer System	-	-	-
Total - Secured by Ad Valorem Tax	\$ 6,837,945	\$ 3,163,301	\$ 10,001,246

Per Capita: Secured by Ad Valorem Tax

Population: 1,767 Source: Municipal Advisory Council of Texas

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
GO Refunding Bonds, Series 2006	\$ 569	\$ 51	\$ 620
Comb. Tax & Rev. Certificates of Obligation, Ser. 2007	693	150	843
General Obligation Refunding Bonds, Series 2011	70	5	74
Comb Tax & Rev C/O, Series 2017	1,296	864	2,160
Comb Tax & Rev C/O, Taxable Series 2017A	390	161	552
Comb Tax & Rev C/O, Series 2018	852	559	1,411
	\$ 3,869.80	\$ 1,790.21	\$ 5,660.01
Secured by Ad Valorem Tax	\$ 3,869.80	\$ 1,790.21	\$ 5,660.01

Note: A portion of the City's debt is anticipated to be repaid with utility revenues.



Purpose

Refunding

Improvements to sewer system, payment for capacity in sewer treatment & collection facilities

Refunding

Water and Sewer

Water and Sewer

Water and Sewer

