

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, SEPTEMBER 30, 2019
LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:06 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, Kelly Yarbrough, Mark McLean, Kyle Miller, Chad Hanson, and William Taverner.. Members Absent: Steve Meadows. Also, Present, City Manager Joseph Pace, Consultant – Jason Mundo of Mundo and Associates, and visitors Leonard Hooks (A1 Banner & Signs of Waco) and Karen Jeffrey (local teacher).

2. Visitors Comments/Open Forum

No visitor comments.

3. Chairman's Report, EDC Mail and Communications

No report was given. No action was taken.

4. Discussion and possible action to approve the following:

EDC Meeting Minutes – August 13, 2019

The Board reviewed the August 13 meeting minutes. William Taverner moved to approve the August 13, 2019 meeting minutes. Mark McLean seconded the motion. The motion was unanimously approved.

5. Discussion and possible action to approve the following:

EDC Financial Reports and bill payments – August 2019

Treasurer McLean presented the financial reports and the Board discussed them. William Taverner moved to approve the financial reports and bill payments August 2019. Kyle Miller seconded the motion. The motion was unanimously approved.

6. Discussion and possible action on proposed Gateway Monument Design.

The Board reviewed designs submitted from A1 Banner and Signs of Waco. Leonard Hooks of A1 Banner and Signs discussed the designs with the Board and received feedback. Kyle Miller moved to approve the design of the Gateway Monument. Mark McLean seconded the motion. The motion was unanimously approved.

7. Update on splash pad site search

Consultant Jason Mundo updated the Board that he was having difficulty contacting the owners of the two privately owned potential sites, Bordon at Dawson (Lorena United Methodist Church), and Center at Oak (Donna Nowak). Mr. Mundo added that he would continue to attempt to contact them to determine the availability of the sites for use as a children's splash pad park.

8. Discussion and possible action on renewal of IH-35 Billboard advertising contract with Lamar Advertising.

The Board discussed renewal of the IH-35 billboard advertising contract with Lamar Advertising. Mark McLean moved to renew the advertising contract with Lamar Advertising in the amount of \$700 per month for 13 month term totaling \$9,100. Kelly Yarbrough seconded the motion. The motion was unanimously approved.

9. Update on marketing of Lorena's commercial properties at Retail Live retailing trade show, August 23, Austin, Texas.

Consultant Jason Mundo updated the Board on the successful marketing of Lorena's commercial properties at the Retail Live trade show. No action was taken.

10. Update on marketing of Lorena's commercial properties at NTCAR Expo commercial realtor and commercial broker trade show, September 5, Dallas Texas.

Consultant Jason Mundo updated the Board on the successful marketing of Lorena's commercial properties at the NTCAR Expo. No action was taken.

*Lorena Economic Development Corporation
Minutes of Regular Meeting of the Board of Directors
Tuesday, September 10, 2019*

11. TIRZ Update: TIRZ Semi-Annual Report, Lorena/Waco ETJ Swap/CCN.

Consultant Mundo updated the Board on the TIRZ Semi-Annual Report and the progress on the ETJ Swap and CCN Water Service negotiation between the City of Lorena and City of Waco. No action was taken.

12. Update on Lorena EDC Annual Report FY2018-2019

Consultant Mundo discussed and presented the EDC Annual Report to the Board. Kelly Yarbrough directed Mr. Mundo to add to the report the appointment of EDC Board Members Chad Hanson and Steve Meadows to the Lorena TIRZ #1 East Board.

13. Discussion and possible action on renewal of Mundo and Associates economic development consulting contract.

David Anderton tabled the discussion until the October EDC meeting. No action was taken.

14. Adjournment

The meeting was adjourned at 6:58 pm.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kyle Miller,
Board Secretary

Date