

**LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, MAY 14, 2019
LORENA CITY HALL
107-A S. Frontage Rd.
Lorena, Texas 76655**

MINUTES

1. Call to Order and Verification of Agenda Posting

The meeting was called to order at 6:08 pm and Chairman Anderton noted that the meeting was posted in accordance with the requirements of the Texas Open Meetings Act and a quorum was present. Members Present: David Anderton, Kelly Yarbrough, Mark McLean, Kyle Miller, Chad Hanson, William Taverner, and Steve Meadows. Members Absent: none. Also, Present, City Manager Joseph Pace, Consultant – Jason Mundo of Mundo and Associates, and visitors Chris McGowan (RKS) and Leonard Hooks (A1 Banner & Signs of Waco);

2. Visitors Comments/Open Forum

No visitor comments. No action was taken.

3. Chairman's Report, EDC Mail and Communications

No report was given. No action was taken.

4. Action Items

4A. Discussion and possible action to approve the following:

EDC Meeting Minutes – May 14, 2019

The Board reviewed the May 14 meeting minutes. William Taverner moved to approve the May 14, 2019 meeting minutes. Chad Hanson seconded the motion. The motion was unanimously approved.

4B. Discussion and possible action to approve the following:

EDC Financial Reports and bill payments – May 2019

Treasurer McLean presented the financial reports and the Board discussed them. Chad Hanson moved to approve the financial reports and bill payments May 2019. Kyle Miller seconded the motion. The motion was unanimously approved.

4C. Discussion and possible action on proposed Gateway Monument Design from local sign manufacturers based on LEDC concept design.

The Board reviewed designs submitted from A1 Banner and Signs of Waco. Leonard Hooks of A1 Banner and Signs discussed the designs with the Board and received feedback. Mr. Hooks said he would take their feedback, update the designs based on their feedback, and present the new designs for them at the next meeting. No action was taken.

4D. Discussion and possible action on splash pad site selection.

The Board reviewed possible splash pad sites presented by Consultant Jason Mundo. The Board expressed interest in two sites owned by the school district that could connect the park with the existing neighborhoods on the west side of the community. The Board asked Mr. Mundo to look into some additional sites on the east side of the community. No action was taken.

5. Information Items

5A. Update on re-design and replacement of fading IH-35 billboard vinyl.

Consultant Mundo updated the Board that the new billboard vinyl had been installed on the EDC IH-35 billboard. No action was taken.

5B. Update on State of Texas 86th Legislative Session and any potential impact upon Lorena EDC.

Consultant Jason Mundo updated the Board on the end of the Legislative Session and the property tax legislation HB2/SB2. Mr. Mundo noted that the legislature made extensive changes this session and he would be reviewing the new legislation over time and updating the Board on any potential impacts.

5C. Update on Mitchell-Tully properties and voluntary annexation.

Mr. Mundo updated the Board that the City had completed annexation of the Mitchell-Tully properties within the TIRZ. No action was taken.

5D. Discussion and update on LEDC budget FY2019-2020.

The Board reviewed the proposed budget presented by Mr. Mundo. The Board provided feedback toward edits. Mr. Mundo said he would update budget based on the Board feedback and present it to them at the July meeting for their approval.

6. Adjournment

The meeting was adjourned at 7:24 pm.

Lorena Economic Development Corporation
Minutes of Regular Meeting of the Board of Directors
Tuesday, June 11, 2019

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

David Anderton,
Board Chairman

Date

Kyle Miller,
Board Secretary

Date