
CITY OF LORENA

PROPOSED ANNUAL BUDGET **Fiscal Year 2018-19**

Prepared for City Council
August 6, 2018

intentionally left blank

**City of Lorena
Fiscal Year 2018-19
Budget Cover Page**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$_____, which is a _____ percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$_____.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2018-2019	2017-2018
Property Tax Rate:	\$0.560680/100	\$0.592300/100
Effective Tax Rate:	\$0.560680/100	\$0.566393/100
Effective Maintenance & Operations Tax Rate:	\$0.414996/100	\$0.405932/100
Rollback Tax Rate:	\$0.594318/100	\$0.592307/100
Debt Rate:	\$0.146123/100	\$0.153901/100

Total debt obligation for City of Lorena secured by property taxes: \$ 615,882.00

Table Of Contents

Combined Funds Summary	5
Est Ad Valorem Tax Collection & Distribution	6
Fiscal Year 2018-19 Fund Budgets	
General Fund	7
Revenues	9
Administration	11
Police	14
Volunteer Fire Department	17
Streets/Parks	18
Economic Development Corporation	19
TIRZ #1 East Debt Service Fund	22
TIRZ Debt Service Schedules	25
TIRZ #1 East Project Fund	26
General Capital Projects Fund	29
General Debt Service Fund	32
General Debt Service Schedules	34
Utility Fund	35
Revenues	37
Water	38
Sewer	39
Water/Sewer Administration	40
Sanitation Fund	42
Utility Grant Fund	45
Utility Capital Projects Fund	47
Utility Debt Service Fund	51
Utility Debt Service Schedule	53

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
COMBINED FUNDS**

	BUDGET FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
REVENUES			
GENERAL FUND	1,149,410	1,252,552	9.0%
FINANCING CORP	-	-	0.0%
ECONOMIC DEVELOPMENT CORP	110,150	106,500	-3.3%
TIRZ DEBT SERVICE FUND	282,500	318,570	12.8%
TIRZ #1 EAST	1,625,000	50,000	0.0%
CAPITAL PROJECTS	100,849	75,412	-25.2%
GENERAL DEBT SERVICE FUND	173,472	174,160	0.4%
UTILITY FUND	1,674,564	1,654,945	-1.2%
SANITATION FUND	198,850	206,200	3.7%
UF GRANT FUND	-	-	0.0%
UF CAPITAL PROJECTS	60,437	53,263	-11.9%
UTILITY DEBT SERVICE FUND	<u>452,336</u>	<u>457,491</u>	1.1%
TOTAL REVENUES	5,827,568	4,349,093	-25.4%
LESS: INTERFUND TRANSFERS	<u>815,873</u>	<u>785,108</u>	-3.8%
ADJUSTED TOTAL REVENUES	<u><u>5,011,695</u></u>	<u><u>3,563,985</u></u>	-28.9%
EXPENDITURES			
GENERAL FUND	1,149,410	1,252,552	9.0%
FINANCING CORP	-	-	0.0%
ECONOMIC DEVELOPMENT CORP	412,202	412,202	0.0%
TIRZ DEBT SERVICE FUND	129,470	152,195	17.6%
TIRZ #1 EAST	2,081,845	36,070	0.0%
CAPITAL PROJECTS	36,000	157,800	338.3%
GENERAL DEBT SERVICE FUND	170,123	170,810	0.4%
UTILITY FUND	1,674,564	1,654,945	-1.2%
SANITATION FUND	198,850	206,200	3.7%
UF GRANT FUND	-	-	0.0%
UF CAPITAL PROJECTS	505,291	219,000	-56.7%
UTILITY DEBT SERVICE FUND	<u>451,335</u>	<u>453,491</u>	0.5%
TOTAL EXPENDITURES	6,809,090	4,715,265	-30.8%
LESS: INTERFUND TRANSFERS	<u>833,908</u>	<u>785,108</u>	-5.9%
ADJUSTED TOTAL EXPENDITURES	<u><u>5,975,182</u></u>	<u><u>3,930,157</u></u>	-34.2%

CITY OF LORENA
ESTIMATED AD VALOREM TAX COLLECTION & PROPOSED DISTRIBUTION
Fiscal Year 2018-19

Assessed Valuation for 2017	\$ 116,894,611.00
Tax Rate Per \$100 Valuation	0.560680
Revenue from 2017 Tax Roll	655,404.70
Estimated Collections	100%
TOTAL FUNDS AVAILABLE	\$ 655,404.70

SCHEDULE OF TAX LEVY AND COLLECTION RATE

TAX YEAR	ASSESSED VALUATION	TAX RATE	TAX LEVY	% COLL
2009	85,961,588	0.512279	440,363	96.60%
2010	92,574,708	0.505453	467,922	92.80%
2011	90,988,251	0.538900	490,336	103.88%
2012	92,272,529	0.538900	497,257	99.56%
2013	92,552,741	0.561400	519,591	100.76%
2014	96,215,876	0.561400	540,156	99.47%
2015	97,755,482	0.590000	576,757	100.92%
2016	100,282,224	0.609000	610,719	100.44%
2017	111,348,532	0.592300	659,517	
2018	116,894,611	0.560680	655,405	

TAX RATE PER \$100

TAX RATE DISTRIBUTION	2016-17	2017-18	2018-19	AMOUNT 2018-19	%
General	0.436469	0.438398	0.414557	484,594.70	73.94%
Interest & Sinking	0.172531	0.153902	0.146123	170,810.00	26.06%
Total	0.609000	0.592300	0.560680	655,404.70	100.00%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
REVENUES					
PROPERTY TAXES	491,603	459,901	487,000	491,595	0.0%
MISCELLANEOUS TAXES	200,150	110,518	209,080	210,100	5.0%
FRANCHISE TAXES	160,100	85,818	163,000	164,300	2.6%
PERMITS	7,500	2,174	2,230	7,500	0.0%
GRANTS	-	257	250	-	0.0%
CHARGES & FEES	4,857	4,401	7,157	4,857	0.0%
FINES	230,000	126,681	250,000	265,000	15.2%
INTEREST	3,000	4,056	8,012	8,000	166.7%
OTHER REVENUE	52,200	23,701	51,200	101,200	93.9%
TOTAL REVENUES	1,149,410	817,507	1,177,929	1,252,552	9.0%
EXPENDITURES BY DEPARTMENT					
ADMINISTRATION	462,934	198,387	423,128	482,121	4.1%
POLICE	625,976	263,032	582,036	704,860	12.6%
VOLUNTEER FIRE DEPT	25,198	9,349	24,820	27,371	8.6%
STREETS & PARKS	35,302	12,915	34,102	38,200	8.2%
TOTAL EXPENDITURES	1,149,410	483,683	1,064,085	1,252,552	9.0%
EXPENDITURES BY CATEGORY					
SALARIES	516,722	234,870	485,700	570,478	10.4%
BENEFITS	175,919	83,288	157,360	211,593	20.3%
PROFESSIONAL FEES	129,500	56,554	108,465	136,220	5.2%
PROPERTY SERVICES	71,400	27,045	67,850	68,500	-4.1%
SERVICES	60,127	42,754	62,291	62,194	3.4%
SUPPLIES	113,100	39,172	106,000	115,100	1.8%
CAPITAL OUTLAY	-	-	-	19,000	100.0%
OTHER EXPENDITURES	82,642	-	76,419	69,467	-15.9%
TOTAL EXPENDITURES	1,149,410	483,683	1,064,085	1,252,552	9.0%
EXCESS OF REVENUES/EXP	-	333,824	113,844	-	100.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
BEGINNING FUND BALANCE	580,484		580,484	694,328	
TOTAL REVENUES	<u>1,149,410</u>		<u>1,177,929</u>	<u>1,252,552</u>	9.0%
TOTAL FUNDS AVAILABLE	1,729,894		1,758,413	1,946,880	12.5%
TOTAL EXPENDITURES	<u>1,149,410</u>		<u>1,064,085</u>	<u>1,252,552</u>	9.0%
ENDING FUND BALANCE	<u><u>580,484</u></u>		<u><u>694,328</u></u>	<u><u>694,328</u></u>	19.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
PROPERTY TAXES					
311-100	484,603	457,463	480,000	484,595	0.0%
311-101	4,000	1,101	4,000	4,000	0.0%
311-102	3,000	1,337	3,000	3,000	0.0%
	<u>491,603</u>	<u>459,901</u>	<u>487,000</u>	<u>491,595</u>	<u>0.0%</u>
MISCELLANEOUS TAXES					
313-000	200,000	110,490	209,000	210,000	5.0%
314-300	150	28	80	100	-33.3%
	<u>200,150</u>	<u>110,518</u>	<u>209,080</u>	<u>210,100</u>	<u>5.0%</u>
FRANCHISE TAXES					
318-200	65,000	34,950	68,000	68,000	4.6%
318-201	9,000	4,475	8,800	9,000	0.0%
318-202	5,800	5,948	5,900	5,800	0.0%
318-203	64,300	32,150	64,300	65,500	1.9%
318-204	16,000	8,295	16,000	16,000	0.0%
	<u>160,100</u>	<u>85,818</u>	<u>163,000</u>	<u>164,300</u>	<u>2.6%</u>
PERMITS					
320-100	7,500	2,144	2,200	7,500	0.0%
320-110	-	30	30	-	0.0%
	<u>7,500</u>	<u>2,174</u>	<u>2,230</u>	<u>7,500</u>	<u>0.0%</u>
GRANTS					
331-510	-	257	250	-	0.0%
	<u>-</u>	<u>257</u>	<u>250</u>	<u>-</u>	<u>0.0%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2017-18	03/31/2018	FY 2017-18	BUDGET	% INCR
				FY 2018-19	(DECR)
CHARGES & FEES					
342-101	1,000	916	1,000	1,000	0.0%
342-104	500	2,880	2,800	500	0.0%
342-105	100	90	100	100	0.0%
342-300	2,257	-	2,257	2,257	0.0%
342-310	500	-	500	500	0.0%
347-300	500	515	500	500	0.0%
	<u>4,857</u>	<u>4,401</u>	<u>7,157</u>	<u>4,857</u>	<u>0.0%</u>
FINES					
351-100	230,000	126,681	250,000	265,000	15.2%
	<u>230,000</u>	<u>126,681</u>	<u>250,000</u>	<u>265,000</u>	<u>15.2%</u>
INTEREST					
361-000	3,000	4,050	8,000	8,000	166.7%
361-002	-	2	4	-	0.0%
361-003	-	2	4	-	0.0%
361-004	-	2	4	-	0.0%
	<u>3,000</u>	<u>4,056</u>	<u>8,012</u>	<u>8,000</u>	<u>166.7%</u>
OTHER REVENUES					
390-000	-			-	0.0%
390-001	40,000	20,000	40,000	40,000	0.0%
390-010	-			35,000	100.0%
390-050	2,000		2,000	2,000	0.0%
390-100	3,000	351	2,000	2,000	-33.3%
390-120	4,200	2,100	4,200	4,200	0.0%
390-125	3,000	1,250	3,000	3,000	0.0%
390-200	-			-	0.0%
390-210	-			-	0.0%
390-252	-			15,000	100.0%
390-300	-			-	0.0%
	<u>52,200</u>	<u>23,701</u>	<u>51,200</u>	<u>101,200</u>	<u>93.9%</u>
TOTAL REVENUES	<u>1,149,410</u>	<u>817,507</u>	<u>1,177,929</u>	<u>1,252,552</u>	<u>9.0%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2017-18	03/31/2018	FY 2017-18	BUDGET	% INCR
					FY 2018-19	(DECR)
ADMINISTRATION						
SALARIES						
415-102	SALARIES-CLERICAL	108,847	52,581	106,000	111,792	2.7%
415-104	SALARIES-MANAGEMENT	67,500	33,654	67,500	70,000	3.7%
415-105	SALARIES-PART TIME	26,316	11,320	26,000	26,700	1.5%
415-111	SALARIES-LONGEVITY	2,160	860	1,720	2,280	5.6%
415-130	SALARIES-OVERTIME	-	-	-	-	0.0%
	TOTAL SALARIES	204,823	98,415	201,220	210,772	2.9%
BENEFITS						
415-210	BENEFITS-HEALTH INSURANCE	29,480	11,337	22,674	29,480	0.0%
415-220	BENEFITS-FICA	15,669	7,619	15,393	16,124	2.9%
415-230	BENEFITS-TMRS	13,478	6,805	14,065	19,678	46.0%
415-260	BENEFITS-WORKERS COMP	934	836	836	1,008	7.9%
415-280	BENEFITS-ALLOWANCE	4,200	2,100	4,200	4,200	0.0%
	TOTAL BENEFITS	63,761	28,697	57,169	70,490	10.6%
PROFESSIONAL FEES						
415-310	PROF FEES-TAX COLLECTION	2,000	2,056	2,100	2,100	5.0%
415-311	PROF FEES-APPRAISAL DISTRICT	7,300	3,672	6,760	7,300	0.0%
415-312	PROF FEES-ELECTIONS	2,000	150	150	2,000	0.0%
415-313	PROF FEES-BANK SERV CHGS	1,200	214	500	1,000	-16.7%
415-314	PROF FEES-PAYROLL SERVICE	700	105	700	700	0.0%
415-320	PROF FEES-TRAINING	5,000	236	5,000	5,000	0.0%
415-325	PROF FEES-INSPECTIONS	12,000	738	10,000	12,000	0.0%
415-328	PROF FEES-CITY PLANNER	12,000	1,400	10,000	12,000	0.0%
415-329	PROF FEES-SPECIAL PROJECTS	5,000	-	-	5,000	0.0%
415-330	PROF FEES-AUDIT/ACCT	15,000	15,700	15,500	16,000	6.7%
415-331	PROF FEES-ENGINEERING	10,000	1,200	5,000	10,000	0.0%
415-332	PROF FEES-LEGAL	10,000	1,631	8,000	10,000	0.0%
415-334	PROF FEES-EMPLOYMENT SCREEN	-	-	-	-	0.0%
415-338	PROF FEES-HOTCOG	300	-	450	500	66.7%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
415-339 PROF FEES-MCLENNAN CO PH	2,600	3,257	2,605	3,120	20.0%
415-340 PROF FEES-EXTERMINATOR	1,000	275	1,000	1,000	0.0%
415-342 PROF FEES-JANITORIAL	5,200	375	3,000	6,500	25.0%
TOTAL PROFESSIONAL FEES	91,300	31,009	70,765	94,220	3.2%
PROPERTY SERVICES					
415-430 PROP SERV-R/M OFFICE EQUIP	16,000	5,521	16,000	16,000	0.0%
415-439 PROP SERV-R/M BUILDINGS	1,500	958	1,500	1,500	0.0%
TOTAL PROPERTY SERVICES	17,500	6,479	17,500	17,500	0.0%
SERVICES					
415-520 SERVICES-PROP/LIAB INSURANCE	2,644	2,591	2,591	2,704	2.3%
415-521 SERVICES-EMPLOYEE BOND	100	-	-	100	0.0%
415-530 SERVICES-COMMUNICATIONS	8,300	4,752	9,100	8,300	0.0%
415-531 SERVICES-ALARM	-	-	-	-	0.0%
415-532 SERVICES-WEB	4,500	2,482	4,000	2,500	-44.4%
415-540 SERVICES-ADVERTISING	2,000	1,871	4,000	3,000	50.0%
415-541 SERVICES-ORDINANCE PUBLISHING	5,000	257	2,500	5,000	0.0%
TOTAL SERVICES	22,544	11,953	22,191	21,604	-4.2%
SUPPLIES					
415-610 SUPPLIES-OFFICE	6,500	3,835	7,000	6,500	0.0%
415-611 SUPPLIES-POSTAGE	3,000	394	3,000	3,000	0.0%
415-612 SUPPLIES-FLOWERS MEMORIALS	200	-	-	200	0.0%
415-619 SUPPLIES-EQUIP/FURN	2,500	-	2,000	2,500	0.0%
415-622 SUPPLIES-ELECTRICITY	34,000	14,571	32,000	34,000	0.0%
415-623 SUPPLIES-WATER/SEWER	1,000	398	1,000	1,000	0.0%
415-630 SUPPLIES-BANQUET	1,500	1,173	1,200	1,500	0.0%
415-635 SUPPLIES-FOOD	500	114	500	500	0.0%
415-640 SUPPLIES-SUB/MEM	3,000	1,349	3,000	3,000	0.0%
TOTAL SUPPLIES	52,200	21,834	49,700	52,200	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
CAPITAL OUTLAY					
415-743	-	-	-	15,000	100.0%
	-	-	-	15,000	100.0%
OTHER EXPENDITURES					
415-830	4,583		4,583	-	0.0%
415-835	-			-	0.0%
415-899	6,223		-	335	-94.6%
	10,806	-	4,583	335	-96.9%
TOTAL ADMIN EXPENDITURES	462,934	198,387	423,128	482,121	4.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL FUND**

	BUDGET	YTD	EST	PROPOSED		
	FY 2017-18	03/31/2018	FY 2017-18	BUDGET	% INCR	
				FY 2018-19	(DECR)	
POLICE						
SALARIES						
421-102	SALARIES-CLERICAL	30,172	15,003	30,172	30,986	2.7%
421-103	SALARIES-SWORN PERSONNEL	205,979	87,052	185,000	250,570	21.6%
421-104	SALARIES-MANAGEMENT	54,042	26,439	54,042	57,000	5.5%
421-105	SALARIES-PART TIME	3,066	1,952	3,066	3,150	2.7%
421-111	SALARIES-LONGEVITY	3,240	1,200	2,500	3,600	11.1%
421-112	SALARIES-CERTIFICATION	11,400	3,650	7,300	11,400	0.0%
421-115	SALARIES-TASK FORCE	1,000	-	-	-	0.0%
421-130	SALARIES-OVERTIME	3,000	1,159	2,400	3,000	0.0%
	TOTAL SALARIES	311,899	136,455	284,480	359,706	15.3%
BENEFITS						
421-210	BENEFITS-HEALTH INSURANCE	51,590	21,662	43,324	58,960	14.3%
421-211	BENEFITS-LIFE INSURANCE	2,100	1,026	2,100	2,100	0.0%
421-220	BENEFITS-FICA	23,784	10,221	21,763	27,518	15.7%
421-230	BENEFITS-TMRS	20,567	9,411	19,885	35,611	73.1%
421-260	BENEFITS-WORKERS COMP	9,294	8,322	8,400	11,290	21.5%
421-290	BENEFITS-UNIFORMS	3,800	3,034	3,800	4,500	18.4%
	TOTAL BENEFITS	111,135	53,676	99,272	139,979	26.0%
PROFESSIONAL FEES						
421-320	PROF FEES-TRAINING	2,500	1,927	2,500	2,500	0.0%
421-321	PROF FEES-LEOSE	-	619	700	-	0.0%
421-322	PROF FEES-WARRANT FEES	200	-	-	-	0.0%
421-323	PROF FEES-CODE ENFORCEMENT	12,000	5,606	12,000	12,000	0.0%
421-324	PROF FEES-RECORDS MGMT	500	451	1,000	1,000	100.0%
421-326	PROF FEES-DISPATCH SERVICE	13,400	13,436	13,500	13,500	0.7%
421-329	PROF FEES-SPECIAL PROJECTS	3,000	1,538	3,000	3,000	0.0%
421-332	PROF FEES-LEGAL	1,500	45	1,000	1,500	0.0%
421-334	PROF FEES-EMPL SCREENING	500	-	300	500	0.0%
421-342	PROF FEES-JANITORIAL	2,000	616	1,300	2,000	0.0%
	TOTAL PROFESSIONAL FEES	35,600	24,238	35,300	36,000	1.1%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
PROPERTY SERVICES					
421-420	PROP SERV-DEMOLITION	100	-	100	0.0%
421-430	PROP SERV-R/M OFFICE EQUIP	17,000	4,064	17,000	-2.9%
421-431	PROP SERV-R/M VEHICLES	7,000	2,364	7,000	0.0%
421-432	PROP SERV-R/M MACH & EQUIP	4,500	1,399	4,000	-22.2%
421-439	PROP SERV-R/M BUILDINGS	3,000	221	1,500	-50.0%
421-441	PROP SERV-BLDG RENT	1,300	1,342	1,350	7.7%
	TOTAL PROPERTY SERVICES	32,900	9,390	29,850	-8.8%
SERVICES					
421-520	SERVICES-PROP/LIAB INSURANCE	11,608	11,376	11,400	2.9%
421-530	SERVICES-COMMUNICATIONS	17,700	11,320	20,500	3.4%
421-540	SERVICES-ADVERTISING	100	52	100	0.0%
	TOTAL SERVICES	29,408	22,748	32,000	3.2%
SUPPLIES					
421-610	SUPPLIES-OFFICE	3,000	1,998	4,000	0.0%
421-611	SUPPLIES-POSTAGE	700	109	500	0.0%
421-613	SUPPLIES-MINOR TOOLS	5,300	2,812	5,300	-9.4%
421-615	SUPPLIES-LAB	-	16	100	0.0%
421-619	SUPPLIES-EQUIP/FURN	3,500	581	2,000	0.0%
421-620	SUPPLIES-K9	-	418	1,000	100.0%
421-621	SUPPLIES-GAS	850	555	900	5.9%
421-622	SUPPLIES-ELECTRICITY	4,500	1,709	4,200	0.0%
421-623	SUPPLIES-WATER/SEWER	1,200	300	1,000	0.0%
421-626	SUPPLIES-MOTOR VEHICLE	20,000	5,240	16,000	0.0%
421-635	SUPPLIES-FOOD	500		200	0.0%
421-640	SUPPLIES-SUBSCRIPTIONS/ME	2,550	2,787	3,000	17.6%
	TOTAL SUPPLIES	42,100	16,525	38,200	4.8%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
CAPITAL OUTLAY					
421-741	-			4,000	100.0%
	<hr/>				
	-	-	-	4,000	100.0%
<hr/>					
OTHER EXPENDITURES					
421-805	1,000		1,000	500	-50.0%
421-806	-			-	0.0%
421-810	-			-	0.0%
421-830	60,134		60,134	58,432	-2.8%
421-835	1,800		1,800	1,800	0.0%
421-899	-			-	0.0%
	<hr/>				
	62,934	-	62,934	60,732	-3.5%
<hr/>					
	625,976	263,032	582,036	704,860	12.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL FUND**

		BUDGET	YTD	EST	PROPOSED	% INCR
		FY 2017-18	03/31/2018	FY 2017-18	BUDGET	(DECR)
					FY 2018-19	
VOLUNTEER FIRE DEPARTMENT						
PROFESSIONAL FEES						
428-260	BENEFITS-WORKERS COMP	1,023	915	920	1,124	9.9%
	TOTAL BENEFITS	<u>1,023</u>	<u>915</u>	<u>920</u>	<u>1,124</u>	9.9%
SERVICES						
428-520	SERVICES-PROP/LIAB INSURANCE	6,075	5,953	6,000	6,347	4.5%
428-530	SERVICES-COMMUNICATIONS	2,100	2,100	2,100	3,900	85.7%
	TOTAL SERVICES	<u>8,175</u>	<u>8,053</u>	<u>8,100</u>	<u>10,247</u>	25.3%
SUPPLIES						
428-613	SUPPLIES-MINOR TOOLS	15,000	-	15,000	15,000	0.0%
428-623	SUPPLIES-WATER/SEWER	1,000	381	800	1,000	0.0%
	TOTAL SUPPLIES	<u>16,000</u>	<u>381</u>	<u>15,800</u>	<u>16,000</u>	0.0%
	TOTAL VFD EXPENDITURES	<u>25,198</u>	<u>9,349</u>	<u>24,820</u>	<u>27,371</u>	8.6%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
STREETS & PARKS					
PROFESSIONAL FEES					
431-329	-			-	0.0%
431-331	500			500	0.0%
431-341	2,100	1,307	2,400	5,500	161.9%
	<u>2,600</u>	<u>1,307</u>	<u>2,400</u>	<u>6,000</u>	<u>130.8%</u>
PROPERTY SERVICES					
431-432	3,500	1,317	3,000	3,500	0.0%
431-433	15,000	8,547	15,000	15,000	0.0%
431-438	2,500	1,312	2,500	2,500	0.0%
	<u>21,000</u>	<u>11,176</u>	<u>20,500</u>	<u>21,000</u>	<u>0.0%</u>
SUPPLIES					
431-613	1,000	100	800	1,000	0.0%
431-614	1,000	12	800	1,000	0.0%
431-623	800	320	700	800	0.0%
	<u>2,800</u>	<u>432</u>	<u>2,300</u>	<u>2,800</u>	<u>0.0%</u>
CAPITAL OUTLAY					
431-741	-	-	-	-	0.0%
431-742	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
OTHER EXPENDITURES					
431-830	6,402		6,402	2,400	-62.5%
431-834	500		500	1,000	100.0%
431-835	2,000		2,000	5,000	150.0%
	<u>8,902</u>	<u>-</u>	<u>8,902</u>	<u>8,400</u>	<u>-5.6%</u>
TOTAL STREETS&PARKS EXP	<u>35,302</u>	<u>12,915</u>	<u>34,102</u>	<u>38,200</u>	<u>8.2%</u>
TOTAL EXPENDITURES	<u>1,149,410</u>	<u>483,683</u>	<u>1,064,085</u>	<u>1,252,552</u>	<u>9.0%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
BEGINNING FUND BALANCE	478,237		478,237	532,244	
MISCELLANEOUS TAXES	110,000		104,000	105,000	
GRANTS	-		-	-	
INTEREST	150		2,000	1,500	
TOTAL REVENUES	<u>110,150</u>		<u>106,000</u>	<u>106,500</u>	
TOTAL FUNDS AVAILABLE	<u>588,387</u>		<u>584,237</u>	<u>638,744</u>	
PROFESSIONAL FEES	41,593		41,593	41,593	
PROPERTY SERVICES	-		-	-	
SERVICES	14,959		10,400	14,959	
SUPPLIES	650		-	650	
CAPITAL OUTLAY	293,000		-	293,000	
OTHER EXPENDITURES	62,000		-	62,000	
TOTAL EXPENDITURES	<u>412,202</u>		<u>51,993</u>	<u>412,202</u>	
ENDING FUND BALANCE	<u>176,185</u>		<u>532,244</u>	<u>226,542</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
MISCELLANEOUS TAXES					
313-000 SALES TAX	110,000	55,245	104,000	105,000	-4.5%
TOTAL MISCELLANEOUS TAXES	<u>110,000</u>	<u>55,245</u>	<u>104,000</u>	<u>105,000</u>	-4.5%
GRANTS					
331-500 GRANT - LAND/IMPR	-	-	-	-	0.0%
TOTAL GRANTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
INTEREST					
361-000 INTEREST ON INVESTMENTS	150	1,118	2,000	1,500	900.0%
TOTAL INTEREST	<u>150</u>	<u>1,118</u>	<u>2,000</u>	<u>1,500</u>	900.0%
TOTAL REVENUES	<u>110,150</u>	<u>56,363</u>	<u>106,000</u>	<u>106,500</u>	-3.3%
PROFESSIONAL FEES					
465-313 PROF FEES-BANK CHARGES	36	18	36	36	0.0%
465-320 PROF FEES-TRAINING	300		300	300	0.0%
465-330 PROF FEES-AUDIT/ACCTG	2,257		2,257	2,257	0.0%
465-332 PROF FEES-LEGAL	3,000	1,121	3,000	3,000	0.0%
465-338 PROF FEES-ADMIN	36,000	15,028	36,000	36,000	0.0%
TOTAL PROFESSIONAL FEES	<u>41,593</u>	<u>16,167</u>	<u>41,593</u>	<u>41,593</u>	0.0%
PROPERTY SERVICES					
465-439 PROP SERV-R/M BLDGS/GROUNDS	-	-	-	-	0.0%
TOTAL PROPERTY SERVICES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.0%
SERVICES					
465-532 SERVICES-WEB	3,959		2,000	3,959	0.0%
465-540 SERVICES-ADVERTISING	11,000	3,500	8,400	11,000	0.0%
TOTAL SERVICES	<u>14,959</u>	<u>3,500</u>	<u>10,400</u>	<u>14,959</u>	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
ECONOMIC DEVELOPMENT CORP**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
SUPPLIES					
465-609	500	-	-	500	0.0%
465-610	-	-	-	-	0.0%
465-611	50	-	-	50	0.0%
465-635	100	-	-	100	0.0%
	<u>650</u>	<u>-</u>	<u>-</u>	<u>650</u>	<u>0.0%</u>
465-725	243,000	-	-	243,000	0.0%
465-730	50,000	-	-	50,000	0.0%
465-732	-	-	-	-	0.0%
	<u>293,000</u>	<u>-</u>	<u>-</u>	<u>293,000</u>	<u>0.0%</u>
OTHER EXPENDITURES					
465-805	-			-	0.0%
465-806	11,000			11,000	0.0%
465-807	-			-	0.0%
465-808	11,000			11,000	0.0%
465-810	30,000			30,000	0.0%
465-820	5,000			5,000	0.0%
465-899	5,000			5,000	0.0%
	<u>62,000</u>	<u>-</u>	<u>-</u>	<u>62,000</u>	<u>0.0%</u>
TOTAL EXPENDITURES	<u>412,202</u>	<u>19,667</u>	<u>51,993</u>	<u>412,202</u>	<u>0.0%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
TIRZ #1 EAST DS**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
BEGINNING FUND BALANCE	1,082		1,082	193,407	
PROPERTY TAXES	-		600	-	
MISCELLANEOUS TAXES	-		-	-	
FINES/CONTRIBUTIONS	222,500		222,500	222,500	
OTHER REVENUE	60,000		96,070	96,070	
TOTAL REVENUES	<u>282,500</u>		<u>318,570</u>	<u>318,570</u>	
TOTAL FUNDS AVAILABLE	<u>283,582</u>		<u>319,652</u>	<u>511,977</u>	
2017 CO DEBT SERVICE	96,070		96,070	96,070	
2018 CO DEBT SERVICE	33,400		30,175	56,125	
TOTAL EXPENDITURES	<u>129,470</u>		<u>126,245</u>	<u>152,195</u>	
ENDING FUND BALANCE	<u>154,112</u>		<u>193,407</u>	<u>359,782</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
TIRZ #1 EAST DS**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2017-18	03/31/2018	FY 2017-18	BUDGET	(DECR)	
				FY 2018-19		
PROPERTY TAXES						
311-105	INCR PROPERTY TAX - CITY	-	371	400	-	0.0%
311-205	INCR PROPERTY TAX - COUNTY	-	200	200	-	0.0%
	TOTAL PROPERTY TAXES	-	571	600	-	0.0%
MISCELLANEOUS TAXES						
313-105	INCR SALES TAX - CITY	-	-	-	-	0.0%
313-205	INCR SALES TAX - COUNTY	-	-	-	-	0.0%
	TOTAL MISCELLANEOUS TAXES	-	-	-	-	0.0%
FINES/CONTRIBUTIONS						
355-100	DEVELOPER CONTRIBUTIONS	222,500	-	222,500	222,500	0.0%
	TOTAL FINES/CONTRIBUTIONS	222,500	-	222,500	222,500	0.0%
OTHER REVENUE						
391-240	OPERATING TFR-DEBT SVC			36,070	36,070	100%
393-000	LOAN PROCEEDS - CITY	30,000	-	30,000	30,000	0.0%
393-001	LOAN PROCEEDS - EDC	30,000	-	30,000	30,000	0.0%
	TOTAL OTHER REVENUE	60,000	-	96,070	96,070	60.1%
	TOTAL REVENUES	282,500	571	319,170	318,570	12.8%
2017 CO DEBT SERVICE						
468-830	BOND - PRINCIPAL	-	-	-	-	0.0%
468-831	BOND - INTEREST	96,070	48,035	96,070	96,070	0.0%
468-832	BOND AGENTS FEES	-	-	-	-	0.0%
	TOTAL OTHER	96,070	48,035	96,070	96,070	0.0%
	TOTAL 2017 CO DEBT SERVICE	96,070	48,035	96,070	96,070	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
TIRZ #1 EAST DS**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2017-18	03/31/2018	FY 2017-18	BUDGET	(DECR)
				FY 2018-19	
2018 CO DEBT SERVICE					
469-811 BOND - PREMIUM	-	(4,525)	(4,525)	-	0.0%
469-830 BOND - PRINCIPAL	-	-	-	-	0.0%
469-831 BOND - INTEREST	33,400	-	33,400	56,125	100.0%
469-832 BOND AGENTS FEES	-	1,298	1,300	-	0.0%
TOTAL OTHER	<u>33,400</u>	<u>(3,228)</u>	<u>30,175</u>	<u>56,125</u>	<u>100.0%</u>
TOTAL 2018 CO DEBT SERVICE	<u>33,400</u>	<u>(3,228)</u>	<u>30,175</u>	<u>56,125</u>	<u>100.0%</u>
TOTAL EXPENDITURES	<u>129,470</u>	<u>44,807</u>	<u>126,245</u>	<u>152,195</u>	<u>100.0%</u>

**TIRZ
DEBT SERVICE SCHEDULE**

DATE	2017 SERIES FISCAL TOTALS		2017 TAXABLE SERIES FISCAL TOTALS		2018 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2018-19	-	67,725.00	-	28,345.00	-	56,125.00	-	152,195.00	152,195.00
2019-20	-	67,725.00	-	28,345.00	-	56,125.00	-	152,195.00	152,195.00
2020-21	-	67,725.00	-	28,345.00	-	56,125.00	-	152,195.00	152,195.00
2021-22	20,000.00	67,425.00	40,000.00	27,745.00	-	56,125.00	60,000.00	151,295.00	211,295.00
2022-23	20,000.00	66,825.00	40,000.00	26,495.00	35,000.00	55,600.00	95,000.00	148,920.00	243,920.00
2023-24	20,000.00	66,225.00	40,000.00	25,145.00	40,000.00	54,475.00	100,000.00	145,845.00	245,845.00
2024-25	25,000.00	65,550.00	40,000.00	23,725.00	40,000.00	53,275.00	105,000.00	142,550.00	247,550.00
2025-26	20,000.00	64,875.00	45,000.00	22,172.50	40,000.00	52,075.00	105,000.00	139,122.50	244,122.50
2026-27	25,000.00	64,184.38	45,000.00	20,350.00	40,000.00	50,875.00	110,000.00	135,409.38	245,409.38
2027-28	25,000.00	63,403.13	45,000.00	18,370.00	45,000.00	49,375.00	115,000.00	131,148.13	246,148.13
2028-29	25,000.00	62,606.25	50,000.00	16,280.00	45,000.00	47,575.00	120,000.00	126,461.25	246,461.25
2029-30	30,000.00	61,600.00	50,000.00	14,080.00	45,000.00	45,775.00	125,000.00	121,455.00	246,455.00
2030-31	25,000.00	60,500.00	55,000.00	11,770.00	50,000.00	43,875.00	130,000.00	116,145.00	246,145.00
2031-32	30,000.00	69,400.00	55,000.00	9,350.00	50,000.00	41,875.00	135,000.00	120,625.00	255,625.00
2032-33	30,000.00	58,200.00	60,000.00	6,820.00	55,000.00	39,775.00	145,000.00	104,795.00	249,795.00
2033-34	35,000.00	56,900.00	60,000.00	4,180.00	55,000.00	37,575.00	150,000.00	98,655.00	248,655.00
2034-35	30,000.00	55,600.00	65,000.00	1,430.00	60,000.00	35,275.00	155,000.00	92,305.00	247,305.00
2035-36	100,000.00	53,000.00			60,000.00	32,875.00	160,000.00	85,875.00	245,875.00
2036-37	105,000.00	48,900.00			65,000.00	30,375.00	170,000.00	79,275.00	249,275.00
2037-38	110,000.00	44,600.00			65,000.00	27,775.00	175,000.00	72,375.00	247,375.00
2038-39	115,000.00	40,100.00			70,000.00	25,075.00	185,000.00	65,175.00	250,175.00
2039-40	120,000.00	35,400.00			70,000.00	22,275.00	190,000.00	57,675.00	247,675.00
2040-41	125,000.00	30,500.00			75,000.00	19,375.00	200,000.00	49,875.00	249,875.00
2041-42	130,000.00	25,400.00			75,000.00	16,375.00	205,000.00	41,775.00	246,775.00
2042-43	135,000.00	20,100.00			80,000.00	13,475.00	215,000.00	33,575.00	248,575.00
2043-44	140,000.00	14,600.00			80,000.00	10,675.00	220,000.00	25,275.00	245,275.00
2044-45	145,000.00	8,900.00			85,000.00	7,788.00	230,000.00	16,688.00	246,688.00
2045-46	150,000.00	3,000.00			90,000.00	4,725.00	240,000.00	7,725.00	247,725.00
2046-47					90,000.00	1,575.00	90,000.00	1,575.00	91,575.00
TOTAL	1,735,000.00	1,410,968.76	690,000.00	312,947.50	1,505,000.00	1,044,263.00	3,930,000.00	2,768,179.26	6,698,179.26

NOTE: 2017 series issued to fund water/sewer improvements, TIRZ projects
2018 series - TIRZ Basin G Expansion

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
TIRZ #1 EAST**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
BEGINNING FUND BALANCE	1,814,510		1,814,510	542,252	
INTEREST	-		28,599	-	
OTHER REVENUE	1,625,000		1,605,000	50,000	
TOTAL REVENUES	<u>1,625,000</u>		<u>1,633,599</u>	<u>50,000</u>	
TOTAL FUNDS AVAILABLE	<u>3,439,510</u>		<u>3,448,109</u>	<u>592,252</u>	
ADMINISTRATION	55,900		52,400	65,900	
SANITARY SEWER LINE PROJECT BASIN G PROJECT	2,081,845		2,136,715	36,070	
TOTAL EXPENDITURES	<u>1,233,280</u>		<u>716,742</u>	<u>472,972</u>	
	<u>3,371,025</u>		<u>2,905,857</u>	<u>574,942</u>	
ENDING FUND BALANCE	<u>68,485</u>		<u>542,252</u>	<u>17,310</u>	
INTEREST					
361-000 INTEREST ON INVESTMENTS	-	10,081	17,000	-	0.0%
361-001 INTEREST ON INVESTMENTS - TAX		599	599		
361-002 INTEREST ON INVESTMENTS - 2018	-	4,488	11,000	-	0.0%
TOTAL INTEREST	<u>-</u>	<u>15,168</u>	<u>28,599</u>	<u>-</u>	<u>0.0%</u>
OTHER REVENUE					
393-010 LOAN PROCEEDS - BUILDERS	50,000	-	50,000	50,000	
393-100 BOND PROCEEDS	1,575,000	1,555,000	1,555,000	-	0.0%
393-101 BOND PROCEEDS - TAX	-	-	-	-	0.0%
TOTAL OTHER REVENUE	<u>1,625,000</u>	<u>1,555,000</u>	<u>1,605,000</u>	<u>50,000</u>	<u>-96.9%</u>
TOTAL REVENUES	<u>1,625,000</u>	<u>1,570,168</u>	<u>1,633,599</u>	<u>50,000</u>	<u>-96.9%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
TIRZ #1 EAST**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)	
ADMINISTRATION						
PROFESSIONAL FEES						
467-330	PROF FEES-AUDIT/ACCTG	500	-	500	500	0.0%
467-332	PROF FEES-LEGAL	5,000	203	1,500	15,000	200.0%
467-338	PROF FEES-ADMIN	50,400	25,200	50,400	50,400	0.0%
	TOTAL PROFESSIONAL FEES	55,900	25,403	52,400	65,900	17.9%
	TOTAL ADMINISTRATION	55,900	25,403	52,400	65,900	17.9%
SANITARY SEWER LINE PROJECT						
PROFESSIONAL FEES						
468-331	PROF FEES-ENGINEERING	51,750	52,434	120,000	-	0.0%
468-332	PROF FEES-LEGAL	5,150	12,655	16,000	-	0.0%
468-351	PROF FEES-PROJECT MGMT	162,660	8,830	20,000	-	0.0%
	TOTAL PROFESSIONAL FEES	219,560	73,919	156,000	-	0.0%
CAPITAL OUTLAY						
468-734	CAP OUTLAY- SEWER IMPR	1,862,285	821,077	1,944,645	-	0.0%
	TOTAL CAPITAL OUTLAY	1,862,285	821,077	1,944,645	-	0.0%
OTHER						
468-810	BOND ISSUE COSTS	-	-	-	-	0.0%
468-811	BOND ISSUE PREMIUM	-	-	-	-	0.0%
468-820	TAX BOND ISSUE COSTS	-	-	-	-	0.0%
468-821	TAX BOND ISSUE PREMIUM	-	-	-	-	0.0%
468-830	BOND - PRINCIPAL	-	-	-	-	0.0%
468-831	BOND - INTEREST	-	-	-	-	0.0%
468-832	BOND AGENTS FEES	-	-	-	-	0.0%
468-859	DEBT SERVICE TRANSFER	-	-	36,070	36,070	100.0%
	TOTAL OTHER	-	-	36,070	36,070	100.0%
	TOTAL SANI SEWER LINE PROJECT	2,081,845	894,996	2,136,715	36,070	-98.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
TIRZ #1 EAST**

	BUDGET	YTD	EST	PROPOSED	% INCR
	FY 2017-18	03/31/2018	FY 2017-18	BUDGET	(DECR)
				FY 2018-19	
BASIN G EXP PROJECT					
PROFESSIONAL FEES					
469-328	18,000	18,000	18,000	-	0.0%
469-331	175,975	61,275	195,000	43,340	-75.4%
469-332	15,280	2,782	7,000	290	-98.1%
469-351	16,500	7,500	19,500	7,100	-57.0%
TOTAL PROFESSIONAL FEES	<u>225,755</u>	<u>89,557</u>	<u>239,500</u>	<u>50,730</u>	<u>-77.5%</u>
CAPITAL OUTLAY					
469-734	932,525	-	422,242	422,242	-54.7%
TOTAL CAPITAL OUTLAY	<u>932,525</u>	<u>-</u>	<u>422,242</u>	<u>422,242</u>	<u>-54.7%</u>
OTHER					
469-810	75,000	54,250	54,250	-	0.0%
469-811	-	-	-	-	0.0%
469-830	-	-	-	-	0.0%
469-831	-	-	-	-	0.0%
469-832	-	750	750	-	0.0%
TOTAL OTHER	<u>75,000</u>	<u>55,000</u>	<u>55,000</u>	<u>-</u>	<u>0.0%</u>
TOTAL BASIN G EXP PROJECT	<u>1,233,280</u>	<u>144,557</u>	<u>716,742</u>	<u>472,972</u>	<u>-61.6%</u>
TOTAL EXPENDITURES	<u>3,371,025</u>	<u>1,064,956</u>	<u>2,905,857</u>	<u>574,942</u>	<u>-82.9%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
CAPITAL PROJECT FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
BEGINNING FUND BALANCE	1,273,377		1,273,377	1,322,576	
INTEREST	3,430		6,780	6,780	
OTHER REVENUES	97,419		75,419	68,632	
TOTAL REVENUES	<u>100,849</u>		<u>82,199</u>	<u>75,412</u>	
TOTAL FUNDS AVAILABLE	<u>1,374,226</u>		<u>1,355,576</u>	<u>1,397,988</u>	
EQUIP RESERVE EXPENDITURES	36,000		33,000	83,400	
STREET RESERVE EXPENDITURES	-		-	10,000	
BOND FUND EXPENDITURES	-		-	64,400	
TOTAL EXPENDITURES	<u>36,000</u>		<u>33,000</u>	<u>157,800</u>	
ENDING FUND BALANCE	<u>1,338,226</u>		<u>1,322,576</u>	<u>1,240,188</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2017-18	03/31/2018	FY 2017-18	BUDGET	(DECR)	
				FY 2018-19		
INTEREST						
361-100	INTEREST INCOME - STREET RES	100	129	200	200	100.0%
361-110	INTEREST INCOME - STREET BONDS	300	395	500	500	66.7%
361-120	INTEREST INCOME - SIDEWALK RES	30	41	80	80	166.7%
361-150	INTEREST INCOME - EQUIP RES	2,000	2,563	4,000	4,000	100.0%
361-160	INTEREST INCOME - BLDG RES	1,000	1,442	2,000	2,000	100.0%
	TOTAL INTEREST	3,430	4,570	6,780	6,780	97.7%
OTHER REVENUES						
390-100	OTHER REVENUE - MISCELLANEOUS	2,000	-	-	-	0.0%
391-130	OPERATING TFR - ST IMPR RES	2,000	-	2,000	5,000	150.0%
391-131	OPERATING TFR - GF EQUIP RES	71,119	-	71,119	60,832	-14.5%
391-132	OPERATING TFR - SIDEWALK RES	500	-	500	1,000	100.0%
391-135	OPERATING TFR - BLDG RES	1,800	-	1,800	1,800	0.0%
391-150	OPERATING TFR - UF CP BLDG	-	-	-	-	0.0%
392-100	PROCEEDS - SALE OF ASSETS	20,000	-	-	-	0.0%
	TOTAL OTHER REVENUES	97,419	-	75,419	68,632	-29.5%
	TOTAL REVENUES	100,849	4,570	82,199	75,412	-25.2%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
CAPITAL PROJECT FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
EQUIP RESERVE					
PUBLIC BUILDINGS					
410-720	-	-	-	15,000	100.0%
	-	-	-	15,000	100.0%
ADMINISTRATION					
415-742	-	-	-	-	0.0%
415-743	-	-	-	-	100.0%
	-	-	-	-	100.0%
POLICE					
421-741	-	-	-	40,000	100.0%
421-742	36,000	32,842	33,000	7,000	-80.6%
421-743	-	-	-	21,400	100.0%
	36,000	32,842	33,000	68,400	90.0%
STREETS					
431-741	-	-	-	-	0.0%
	-	-	-	-	100.0%
	36,000	32,842	33,000	83,400	131.7%
STREET RESERVE					
PROPERTY SERVICES					
531-433	-	-	-	10,000	100.0%
	-	-	-	10,000	100.0%
	-	-	-	10,000	100.0%
BOND FUNDS					
CAPITAL OUTLAY					
631-730	-	-	-	64,400	100.0%
631-731	-	-	-	-	0.0%
	-	-	-	64,400	100.0%
	-	-	-	64,400	100.0%
	36,000	32,842	33,000	157,800	338.3%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL DEBT SERVICE FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
BEGINNING FUND BALANCE	95,019		95,019	95,696	
PROPERTY TAXES	173,322		170,500	174,010	
INTEREST	150		300	150	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	<u>173,472</u>		<u>170,800</u>	<u>174,160</u>	
TOTAL FUNDS AVAILABLE	<u>268,491</u>		<u>265,819</u>	<u>269,856</u>	
PROFESSIONAL FEES	-		-	-	
OTHER EXPENDITURES	170,123		170,123	170,810	
TOTAL EXPENDITURES	<u>170,123</u>		<u>170,123</u>	<u>170,810</u>	
ENDING FUND BALANCE	<u>98,368</u>		<u>95,696</u>	<u>99,046</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
GENERAL DEBT SERVICE FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)	
PROPERTY TAXES						
311-100	PROPERTY TAXES - CURRENT	170,122	160,594	168,000	170,810	0.4%
311-101	PROPERTY TAXES - DELINQUENT	2,000	435	1,500	2,000	0.0%
311-102	PROPERTY TAXES - PEN & INT	1,200	481	1,000	1,200	0.0%
	TOTAL PROPERTY TAXES	173,322	161,510	170,500	174,010	0.4%
INTEREST						
361-000	INTEREST ON INVESTMENTS	150	154	300	150	0.0%
	TOTAL INTEREST	150	154	300	150	0.0%
	TOTAL REVENUES	173,472	161,664	170,800	174,160	0.4%
OTHER EXPENDITURES						
470-830	OTHER EXPENSE-DS PRINCIPAL	137,833	-	137,833	144,419	4.8%
470-831	OTHER EXPENSE-DS INTEREST	32,290	16,131	32,290	26,391	-18.3%
470-832	OTHER EXPENSE-DS AGENT FEES	-	-	-	-	0.0%
	TOTAL OTHER EXPENDITURES	170,123	16,131	170,123	170,810	0.4%
	TOTAL EXPENDITURES	170,123	16,131	170,123	170,810	0.4%

**GENERAL OBLIGATION DEBT
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (40%) FISCAL TOTALS		2011 SERIES (56.5%) FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2018-19	123,600.00	23,231.52	20,818.56	3,159.89	144,418.56	26,391.41	170,809.97
2019-20	128,000.00	17,768.40	23,422.64	2,431.24	151,422.64	20,199.64	171,622.28
2020-21	134,000.00	12,110.80	23,157.66	1,611.45	157,157.66	13,722.25	170,879.91
2021-22	140,000.00	6,188.00	22,883.63	800.93	162,883.63	6,988.93	169,872.56
TOTAL	\$ 525,600.00	\$ 59,298.72	\$ 90,282.49	\$ 8,003.51	\$ 615,882.49	\$ 67,302.23	\$ 683,184.72

NOTE:

2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
2011 series issued to "refinance" 2003 street improvements, American

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UTILITY FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
INCOME					
CHARGES & FEES	1,610,250	794,304	1,606,500	1,640,350	1.9%
INTEREST	600	680	1,440	1,500	150.0%
OTHER REVENUE	63,714	38,092	71,714	13,095	-79.4%
TOTAL INCOME	1,674,564	833,076	1,679,654	1,654,945	-1.2%
EXPENSES BY DEPARTMENT					
WATER	657,538	251,192	642,538	663,663	0.9%
SEWER	102,325	37,943	97,200	111,339	8.8%
W/S ADMINISTRATION	914,701	415,305	871,515	879,943	-3.8%
TOTAL EXPENSES	1,674,564	704,440	1,611,253	1,654,945	-1.2%
EXPENSES BY CATEGORY					
SALARIES	200,716	90,465	180,600	181,312	-9.7%
BENEFITS	85,773	40,615	70,860	80,704	-5.9%
PROFESSIONAL FEES	14,600	3,265	7,100	14,000	-4.1%
PROPERTY SERVICES	659,125	246,329	651,000	669,639	1.6%
SERVICES	18,585	15,439	18,510	19,352	4.1%
SUPPLIES	123,900	51,009	112,200	127,800	3.1%
CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES	571,865	257,318	570,983	562,138	-1.7%
TOTAL EXPENSES	1,674,564	704,440	1,611,253	1,654,945	-1.2%
EXCESS OF INC/EXP	-	128,636	68,401	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UTILITY FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
BEGINNING TOTAL FUND BALANCE	643,640		643,640	712,041	
TOTAL REVENUES	<u>1,674,564</u>		<u>1,679,654</u>	<u>1,654,945</u>	
TOTAL FUNDS AVAILABLE	2,318,204		2,323,294	2,366,986	
TOTAL EXPENSES	<u>1,674,564</u>		<u>1,611,253</u>	<u>1,654,945</u>	
ENDING RETAINED EARNINGS	<u><u>643,640</u></u>		<u><u>712,041</u></u>	<u><u>712,041</u></u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UTILITY FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2017-18	03/31/2018	FY 2017-18	BUDGET	% INCR
				FY 2018-19	(DECR)
CHARGES & FEES					
340-000	718,000	330,138	720,000	742,000	3.3%
340-001	418,500	228,047	420,000	426,500	1.9%
340-002	6,250	-	-	3,750	-40.0%
340-003	28,000	15,462	27,000	28,000	0.0%
340-004	-	-	-	-	0.0%
340-010	1,500	194	1,100	1,500	0.0%
344-100	393,000	194,671	388,000	397,000	1.0%
344-101	33,500	24,636	48,000	35,500	6.0%
344-102	9,000	-	-	3,600	-60.0%
344-110	2,500	1,156	2,400	2,500	0.0%
	<u>1,610,250</u>	<u>794,304</u>	<u>1,606,500</u>	<u>1,640,350</u>	<u>1.9%</u>
INTEREST					
				-	
361-000	600	680	1,440	1,500	150.0%
	<u>600</u>	<u>680</u>	<u>1,440</u>	<u>1,500</u>	<u>150.0%</u>
OTHER REVENUES					
390-001	62,714	31,357	62,714	11,595	-81.5%
390-100	1,000	6,735	9,000	1,500	50.0%
	<u>63,714</u>	<u>38,092</u>	<u>71,714</u>	<u>13,095</u>	<u>-79.4%</u>
	<u>1,674,564</u>	<u>833,076</u>	<u>1,679,654</u>	<u>1,654,945</u>	<u>-1.2%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2017-18	03/31/2018	FY 2017-18	BUDGET	% INCR
					FY 2018-19	(DECR)
WATER SERVICE						
PROFESSIONAL FEES						
433-320	PROFESSIONAL FEES-TRAINING	-	-	-	-	0.0%
433-329	PROFESSIONAL FEES-SPECIAL PROJ	100	569	600	100	0.0%
433-331	PROFESSIONAL FEES-ENGINEERING	5,000	-	-	5,000	0.0%
	TOTAL PROFESSIONAL FEES	5,100	569	600	5,100	0.0%
PROPERTY SERVICES						
433-412	PROP SERV-PURCHASED WATER	535,000	204,490	535,000	535,000	0.0%
433-413	PROP SERV-NONPOTABLE WATER	1,000	-	1,000	1,000	0.0%
433-432	PROP SERV-R/M MACH&EQUIP	5,000	1,623	4,000	5,000	0.0%
433-434	PROP SERV-R/M MAINLINES	20,000	7,003	15,000	21,000	5.0%
433-435	PROP SERV-R/M WATER PLANT	5,000	2,044	5,000	6,000	20.0%
433-436	PROP SERV-R/M METERS	5,000	-	5,000	5,000	0.0%
	TOTAL PROPERTY SERVICES	571,000	215,160	565,000	573,000	0.4%
SUPPLIES						
433-613	SUPPLIES-MINOR TOOLS	4,000	196	4,000	4,000	0.0%
433-614	SUPPLIES-CHEMICALS	6,000	2,524	5,000	6,000	0.0%
433-615	SUPPLIES-LAB	2,500	5,092	6,000	7,000	180.0%
433-622	SUPPLIES-ELECTRICITY	63,000	27,651	56,000	63,000	0.0%
	TOTAL SUPPLIES	75,500	35,463	71,000	80,000	6.0%
CAPITAL OUTLAY						
433-735	CAP OUTLAY-WATER IMPR	-	-	-	-	0.0%
433-741	CAP OUTLAY-MACH & EQUIP	-	-	-	-	0.0%
433-742	CAPITAL OUTLAY-VEHICLES	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
433-830	OTHER EXP-EQUIP RES	5,000	-	5,000	5,000	0.0%
433-831	OTHER EXP-CP RES	-	-	-	-	0.0%
433-839	OTHER EXP-METER RES	938	-	938	563	-40.0%
	TOTAL OTHER EXPENSES	5,938	-	5,938	5,563	-6.3%
	TOTAL WATER EXPENSES	657,538	251,192	642,538	663,663	0.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UTILITY FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
SEWER SERVICE					
PROFESSIONAL FEES					
434-329	-	-	-	-	0.0%
434-331	1,000	-	-	1,000	0.0%
	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>0.0%</u>
PROPERTY SERVICES					
434-413	48,125	24,060	48,000	55,139	14.6%
434-432	5,000	316	5,000	5,000	0.0%
434-434	5,000	1,511	5,000	5,000	0.0%
434-437	12,000	3,521	11,000	14,000	16.7%
	<u>70,125</u>	<u>29,408</u>	<u>69,000</u>	<u>79,139</u>	<u>12.9%</u>
SUPPLIES					
434-613	1,800	299	1,800	1,800	0.0%
434-614	1,000	-	1,000	1,000	0.0%
434-622	21,000	8,236	18,000	21,000	0.0%
	<u>23,800</u>	<u>8,535</u>	<u>20,800</u>	<u>23,800</u>	<u>0.0%</u>
CAPITAL OUTLAY					
434-734	-	-	-	-	0.0%
434-741	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
OTHER EXPENSES					
434-830	2,400	-	2,400	2,400	0.0%
434-831	5,000	-	5,000	5,000	0.0%
	<u>7,400</u>	<u>-</u>	<u>7,400</u>	<u>7,400</u>	<u>0.0%</u>
	<u>102,325</u>	<u>37,943</u>	<u>97,200</u>	<u>111,339</u>	<u>8.8%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UTILITY FUND**

		BUDGET	YTD	EST	PROPOSED	
		FY 2017-18	03/31/2018	FY 2017-18	BUDGET	% INCR
					FY 2018-19	(DECR)
W/S ADMINISTRATION						
SALARIES						
435-101	SALARIES-MAINTENANCE	130,458	54,845	111,800	99,013	-24.1%
435-102	SALARIES-CLERICAL	16,510	7,579	16,000	17,095	3.5%
435-104	SALARIES-MANAGEMENT	41,948	20,724	41,400	53,404	27.3%
435-111	SALARIES-LONGEVITY	1,800	660	1,400	1,800	0.0%
435-130	SALARIES-OVERTIME	10,000	6,657	10,000	10,000	0.0%
	TOTAL SALARIES	200,716	90,465	180,600	181,312	-9.7%
BENEFITS						
435-210	BENEFITS-HEALTH INSURANCE	44,220	18,516	34,000	36,850	-16.7%
435-220	BENEFITS-FICA	15,355	6,877	13,816	13,870	-9.7%
435-230	BENEFITS-TMRS	14,030	6,514	12,624	17,950	27.9%
435-260	BENEFITS-WORKERS COMPENSATION	7,168	6,418	6,420	7,034	-1.9%
435-290	BENEFITS-UNIFORMS	5,000	2,290	4,000	5,000	0.0%
	TOTAL BENEFITS	85,773	40,615	70,860	80,704	-5.9%
PROFESSIONAL FEES						
435-313	PROF FEES-BANK SERV CHGS	2,500	820	1,800	1,900	-24.0%
435-320	PROF FEES-TRAINING	2,500	364	2,500	2,500	0.0%
435-332	PROF FEES-LEGAL	3,000	1,377	2,000	3,000	0.0%
435-334	PROF FEES-EMPL SCREENING	500	135	200	500	0.0%
	TOTAL PROFESSIONAL FEES	8,500	2,696	6,500	7,900	-7.1%
PROPERTY SERVICES						
435-430	PROP SERV-R/M OFFICE EQUIP	14,000	1,544	14,000	14,000	0.0%
435-431	PROP SERV-R/M VEHICLES	4,000	217	3,000	3,500	-12.5%
	TOTAL PROPERTY SERVICES	18,000	1,761	17,000	17,500	-2.8%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UTILITY FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)	
SERVICES						
435-520	SERVICES-PROP/LIAB INSURANCE	11,235	11,010	11,010	12,002	6.8%
435-530	SERVICES-COMMUNICATIONS	7,100	4,429	7,300	7,100	0.0%
435-540	SERVICES-ADVERTISING	250	-	200	250	0.0%
	TOTAL SERVICES	18,585	15,439	18,510	19,352	4.1%
SUPPLIES						
435-610	SUPPLIES-OFFICE	2,500	600	2,500	2,500	0.0%
435-611	SUPPLIES-POSTAGE	4,500	2,171	4,500	4,500	0.0%
435-619	SUPPLIES-EQUIP/FURN	2,000	-	2,000	2,000	0.0%
435-626	SUPPLIES-MOTOR VEHICLE	14,000	3,415	10,000	13,500	-3.6%
435-630	SUPPLIES-BANQUET	500	500	500	500	0.0%
435-635	SUPPLIES-FOOD	600	100	400	500	-16.7%
435-640	SUPPLIES-SUBSCRIPT/MEMBER	500	225	500	500	0.0%
	TOTAL SUPPLIES	24,600	7,011	20,400	24,000	-2.4%
CAPITAL OUTLAY						
435-742	CAP OUTLAY-VEHICLES	-	-	-	-	0.0%
435-743	CAP OUTLAY-OFFICE FF&E	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
435-801	OTHER EXP-SERV CHGS GF	-	-	-	-	0.0%
435-802	OTHER EXP-FRANCHISE TAX	64,300	32,150	64,300	65,500	1.9%
435-830	OTHER EXP-EQUIP RES	43,009	-	43,009	31,100	-27.7%
435-850	OTHER EXP-DS TRANSFER 88/98	-	-	-	-	0.0%
435-853	OTHER EXP-DS TRANSFER 98	-	-	-	-	0.0%
435-856	OTHER EXP-DS TRF 2003/11	19,192	9,596	19,192	18,461	-3.8%
435-857	OTHER EXP-DS TRF 2007	168,090	84,045	168,090	169,020	0.6%
435-858	OTHER EXP-DS TRANFSER 98/06	217,791	108,896	217,791	220,247	1.1%
435-859	OTHER EXP-DS TRF 2017	45,263	22,631	45,263	44,763	-1.1%
435-899	OTHER EXP-CONTINGENCY	882	-	-	84	-90.5%
	TOTAL OTHER EXPENSES	558,527	257,318	557,645	549,175	-1.7%
	TOTAL W/S ADMIN EXPENSES	914,701	415,305	871,515	879,943	-3.8%
	TOTAL EXPENSES	1,674,564	704,440	1,611,253	1,654,945	-1.2%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
SANITATION FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
BEGINNING FUND BALANCE	117,705		117,705	125,609	
CHARGES & FEES	198,500		202,000	205,400	
INTEREST	-		500	500	
OTHER REVENUES	350		300	300	
TOTAL REVENUES	<u>198,850</u>		<u>202,800</u>	<u>206,200</u>	
TOTAL FUNDS AVAILABLE	<u>316,555</u>		<u>320,505</u>	<u>331,809</u>	
SALARIES	-		-	35,313	
BENEFITS	-		-	15,073	
PROFESSIONAL FEES	-		3,300	4,000	
PROPERTY SERVICES	43,700		46,900	48,200	
SERVICES	1,412		1,384	1,455	
SUPPLIES	14,000		9,500	14,000	
CAPITAL OUTLAY	-		-	-	
OTHER EXPENSES	139,738		133,812	88,159	
TOTAL EXPENDITURES	<u>198,850</u>		<u>194,896</u>	<u>206,200</u>	
ENDING FUND BALANCE	<u>117,705</u>		<u>125,609</u>	<u>125,609</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2017-18	03/31/2018	FY 2017-18	BUDGET	(DECR)	
				FY 2018-19		
CHARGES & FEES						
344-300	SANITATION CHGS-RESIDENTIAL	130,000	65,436	130,000	133,510	2.7%
344-301	SANITATION CHGS-COMMERCIAL	68,500	36,411	72,000	71,890	4.9%
	TOTAL CHARGES & FEES	198,500	101,847	202,000	205,400	3.5%
INTEREST						
361-000	INTEREST INCOME	-	282	500	500	100.0%
	TOTAL INTEREST	-	282	500	500	100.0%
OTHER REVENUE						
390-100	OTHER REVENUE-MISC	350	155	300	300	-14.3%
393-800	NOTE PROCEEDS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	350	155	300	300	-14.3%
	TOTAL REVENUES	198,850	102,284	202,800	206,200	3.7%
SANITATION EXPENSES						
SALARIES						
432-101	SALARIES-MAINTENANCE	-	-	-	34,953	100.0%
432-111	SALARIES-LONGEVITY	-	-	-	360	100.0%
	TOTAL SALARIES	-	-	-	35,313	100.0%
BENEFITS						
432-210	BENEFITS-HEALTH INSURANCE	-	-	-	7,370	100.0%
432-220	BENEFITS-FICA	-	-	-	2,701	100.0%
432-230	BENEFITS-TMRS	-	-	-	3,460	100.0%
432-260	BENEFITS-WORKERS COMPENSATION	-	-	-	1,542	100.0%
	TOTAL BENEFITS	-	-	-	15,073	100.0%
PROFESSIONAL FEES						
432-329	PROF FEES-SPECIAL PROJECTS	-	3,692	3,700	4,000	100.0%
432-331	PROF FEES-ENGINEERING	-	-	-	-	0.0%
432-332	PROF FEES-LEGAL	-	-	-	-	0.0%
432-340	PROF FEES-CONTRACT LABOR	-	(412)	(400)	-	0.0%
	TOTAL PROFESSIONAL FEES	-	3,280	3,300	4,000	100.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
SANITATION FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2017-18	03/31/2018	FY 2017-18	BUDGET	(DECR)	
				FY 2018-19		
PROPERTY SERVICES						
432-420	PROP SERV-LANDFILL	32,000	17,196	35,000	36,000	12.5%
432-421	PROP SERV-RECYCLING	-	68	200	500	100.0%
432-430	PROP SERV-R/M OFFICE EQUIP	2,700	-	2,700	2,700	0.0%
432-431	PROP SERV-R/M VEHICLES	9,000	6,945	9,000	9,000	0.0%
	TOTAL PROPERTY SERVICES	43,700	24,209	46,900	48,200	10.3%
SERVICES						
432-520	SERVICES-PROP/LIAB INSURANCE	1,412	1,384	1,384	1,455	3.0%
	TOTAL SERVICES	1,412	1,384	1,384	1,455	3.0%
SUPPLIES						
432-613	SUPPLIES-MINOR TOOLS	1,000	52	500	1,000	0.0%
432-626	SUPPLIES-MOTOR VEHICLES	13,000	2,977	9,000	13,000	0.0%
	TOTAL SUPPLIES	14,000	3,029	9,500	14,000	0.0%
CAPITAL OUTLAY						
432-741	CAPITAL OUTLAY-EQUIPMENT	-	-	-	-	0.0%
	TOTAL CAPITAL OUTLAY	-	-	-	-	0.0%
OTHER EXPENSES						
432-801	OTHER EXPENSE-SVC CHG GF	40,000	20,000	40,000	40,000	0.0%
432-802	OTHER EXPENSE-SVC CHG UF	62,714	31,357	62,714	11,595	-81.5%
432-830	OTHER EXPENSE-DS PRINCIPAL	27,210	13,571	27,210	27,210	0.0%
432-831	OTHER EXPENSE-DS INTEREST	3,888	1,977	3,888	3,888	0.0%
432-899	OTHER EXPENSE-CONTINGENCY	5,926	-	-	5,466	-7.8%
		139,738	66,905	133,812	88,159	-36.9%
	TOTAL EXPENSES	198,850	98,807	194,896	206,200	3.7%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UTILITY GRANT FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
BEGINNING FUND BALANCE	(39,863)		(39,863)	-	
INTEREST	-		593,442	-	
OTHER REVENUES	-		-	-	
TOTAL REVENUES	-		593,442	-	
TOTAL FUNDS AVAILABLE	(39,863)		553,579	-	
OTHER EXPENDITURES	-		553,579	-	
TOTAL EXPENDITURES	-		553,579	-	
ENDING FUND BALANCE	(39,863)		-	-	

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UTILITY GRANT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2017-18	03/31/2018	FY 2017-18	BUDGET	(DECR)	
				FY 2018-19		
GRANTS						
331-505	GRANT MATCH	-	-	272,296	-	0.0%
331-510	GRANT PROCEEDS	-	-	321,146	-	0.0%
	TOTAL INTEREST	-	-	593,442	-	0.0%
GRANTS						
361-000	INTEREST ON INVESTMENTS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	-	-	-	-	0.0%
	TOTAL REVENUES	-	-	593,442	-	0.0%
SEWER EXPENSES						
PROFESSIONAL FEES						
434-325	PROF FEES - INSPECTIONS	-	-	24,000	-	0.0%
434-331	PROF FEES-ENGINEERING	-	3,385	-	-	0.0%
434-351	PROF FEES - PROJ MGMT	-	-	28,000	-	0.0%
	TOTAL PROFESSIONAL FEES	-	-	28,000	-	0.0%
CAPITAL OUTLAY						
434-734	CAP OUTLAY-SEWER IMPR	-	-	553,579	-	0.0%
	TOTAL OTHER EXPENSES	-	-	553,579	-	0.0%
	TOTAL EXPENSES	-	-	581,579	-	0.0%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UF CAPITAL PROJECT FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
BEGINNING FUND BALANCE	2,063,539		2,063,539	1,438,181	
INTEREST	4,090		14,880	9,200	
OTHER REVENUES	56,347		49,614	44,063	
TOTAL REVENUES	<u>60,437</u>		<u>64,494</u>	<u>53,263</u>	
TOTAL FUNDS AVAILABLE	<u>2,123,976</u>		<u>2,128,033</u>	<u>1,491,444</u>	
EQUIP RESERVE EXPENSES	12,000		10,300	54,000	
CAPITAL PROJECTS EXPENSES	230,291		120,803	165,000	
TWDB BOND FUNDS	-		272,296	-	
2017 BOND FUNDS	263,000		286,453	-	
TOTAL EXPENDITURES	<u>505,291</u>		<u>689,852</u>	<u>219,000</u>	
ENDING FUND BALANCE	<u>1,618,685</u>		<u>1,438,181</u>	<u>1,272,444</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	% INCR	
	FY 2017-18	03/31/2018	FY 2017-18	BUDGET	(DECR)	
				FY 2018-19		
INTEREST						
361-010	INTEREST-07 DISB	40	61	80	-	0.0%
361-011	INTEREST-07 ESCROW	1,000	1,941	2,000	-	0.0%
361-012	INTEREST-17 COS	-	1,813	2,000	-	0.0%
361-300	INTEREST-CAP PROJ	2,000	4,129	6,000	5,000	150.0%
361-400	INTEREST-IMPACT FEES	-	295	600	-	0.0%
361-500	INTEREST-EQUIP RES	1,000	1,946	4,000	4,000	300.0%
361-510	INTEREST-METER RES	50	110	200	200	300.0%
	TOTAL INTEREST	4,090	10,295	14,880	9,200	124.9%
OTHER REVENUES						
390-800	OTHER REVENUE-EQUIP RES TFR	50,409	-	48,676	38,500	-23.6%
390-810	OTHER REVENUE-METER RES TFR	938	-	938	563	-40.0%
390-833	OTHER REVENUE-WATER CP TFR	-	-	-	-	0.0%
390-834	OTHER REVENUE-SEWER CP TFR	5,000	-	-	5,000	100.0%
392-100	PROCEEDS - SALE OF ASSETS	-	-	-	-	0.0%
395-000	IMPACT FEES	-	-	-	-	0.0%
392-200	INSURANCE PROCEEDS	-	-	-	-	0.0%
393-100	BOND PROCEEDS	-	-	-	-	0.0%
	TOTAL OTHER REVENUES	56,347	-	49,614	44,063	-21.8%
	TOTAL REVENUES	60,437	10,295	64,494	53,263	-11.9%

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UF CAPITAL PROJECT FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
EQUIP RESERVE					
SEWER					
434-741	12,000	10,300	10,300	-	0.0%
	<u>12,000</u>	<u>10,300</u>	<u>10,300</u>	<u>-</u>	<u>0.0%</u>
UTIL ADMIN					
435-331	-	-	-	-	0.0%
435-720	-	-	-	-	0.0%
435-741	-	-	-	-	0.0%
435-742	-	-	-	-	0.0%
435-743	-	-	-	54,000	100.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,000</u>	<u>100.0%</u>
TOTAL EQUIP RESERVE EXPENSES	<u>12,000</u>	<u>10,300</u>	<u>10,300</u>	<u>54,000</u>	<u>350.0%</u>
CAPITAL PROJECT RESERVE					
TIRZ					
525-890	48,035	-	30,000	30,000	-37.5%
	<u>48,035</u>	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>-37.5%</u>
WATER					
533-331	30,000	-	30,000	15,000	100.0%
533-735	100,000	-	-	70,000	-30.0%
533-741	-	-	-	-	0.0%
	<u>130,000</u>	<u>-</u>	<u>30,000</u>	<u>85,000</u>	<u>-34.6%</u>
SEWER					
534-331	-	-	-	50,000	100.0%
534-329	-	119	-	-	0.0%
534-734	-	-	8,547	-	0.0%
534-736	52,256	615	52,256	-	0.0%
534-741	-	-	-	-	0.0%
	<u>52,256</u>	<u>734</u>	<u>60,803</u>	<u>50,000</u>	<u>-4.3%</u>
UTIL ADMIN					
535-830	-	-	-	-	0.0%
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.0%</u>
TOTAL CAPITAL PROJECTS	<u>230,291</u>	<u>734</u>	<u>120,803</u>	<u>165,000</u>	<u>-28.4%</u>

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UF CAPITAL PROJECT FUND**

	BUDGET	YTD	EST	PROPOSED	
	FY 2017-18	03/31/2018	FY 2017-18	BUDGET	% INCR
				FY 2018-19	(DECR)
TWDB BOND FUNDS					
PROFESSIONAL FEES					
634-734	CAP OUTLAY-SEWER IMPR	-	-	-	0.0%
634-880	OTHER EXP - EPA GRANT MATCH	-	-	272,296	100.0%
	TOTAL PROF FEES	-	-	272,296	100.0%
	TOTAL TWDB BOND FUNDS	-	-	272,296	100.0%
2017 BOND FUNDS					
SEWER					
734-331	PROF FEES - ENGINEERING	-	-	-	0.0%
534-335	PROP SERV-REGULATORY FINES	-	-	-	0.0%
734-736	CAP OUTLAY-SEWER IMPROVE	263,000	5,948	286,453	0.0%
	TOTAL SEWER CAP PROJECTS	263,000	5,948	286,453	0.0%
	TOTAL 2017 BOND FUNDS	263,000	5,948	286,453	0.0%
	TOTAL EXPENSES	505,291	16,982	689,852	219,000
					-56.7%

**CITY OF LORENA
 PROPOSED BUDGET
 FY 2018-19
 UTILITY DEBT SERVICE FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
BEGINNING FUND BALANCE	626,819		626,819	630,820	
INTEREST	2,000		5,000	5,000	
OTHER REVENUES	450,336		450,336	452,491	
TOTAL REVENUES	<u>452,336</u>		<u>455,336</u>	<u>457,491</u>	
TOTAL FUNDS AVAILABLE	<u>1,079,155</u>		<u>1,082,155</u>	<u>1,088,311</u>	
OTHER EXPENDITURES	451,335		451,335	453,491	
TOTAL EXPENDITURES	<u>451,335</u>		<u>451,335</u>	<u>453,491</u>	
ENDING FUND BALANCE	<u>627,820</u>		<u>630,820</u>	<u>634,820</u>	

**CITY OF LORENA
PROPOSED BUDGET
FY 2018-19
UTILITY DEBT SERVICE FUND**

	BUDGET FY 2017-18	YTD 03/31/2018	EST FY 2017-18	PROPOSED BUDGET FY 2018-19	% INCR (DECR)
INTEREST					
361-000 INTEREST ON INVESTMENTS	2,000	2,549	5,000	5,000	150.0%
TOTAL INTEREST	<u>2,000</u>	<u>2,549</u>	<u>5,000</u>	<u>5,000</u>	150.0%
OTHER REVENUES					
391-540 OPERATING TRF-UF DEBT	450,336	225,168	450,336	452,491	0.5%
391-549 OPERATING TRF-DEBT RESERVE	-	-	-	-	0.0%
TOTAL OTHER REVENUES	<u>450,336</u>	<u>225,168</u>	<u>450,336</u>	<u>452,491</u>	0.5%
TOTAL REVENUES	<u><u>452,336</u></u>	<u><u>227,717</u></u>	<u><u>455,336</u></u>	<u><u>457,491</u></u>	1.1%
OTHER EXPENSES					
470-830 OTHER EXP-DS PRINCIPAL	326,392	25,000	326,392	341,428	4.6%
470-831 OTHER EXP-DS INTEREST	123,943	62,086	123,943	111,063	-10.4%
470-832 OTHER EXP-DS AGENTS FEES	1,000	952	1,000	1,000	0.0%
TOTAL OTHER EXPENSES	<u>451,335</u>	<u>88,038</u>	<u>451,335</u>	<u>453,491</u>	0.5%
TOTAL EXPENSES	<u><u>451,335</u></u>	<u><u>88,038</u></u>	<u><u>451,335</u></u>	<u><u>453,491</u></u>	0.5%

**WATER WORKS AND SEWER SYSTEM
DEBT SERVICE SCHEDULE**

DATE	2006 SERIES (60%) FISCAL TOTALS		2007 SERIES FISCAL TOTALS		2011 SERIES (43.5%) FISCAL TOTALS		2017 SERIES FISCAL TOTALS		FISCAL GRAND TOTALS		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2018-19	185,400.00	34,847.28	115,000.00	54,020.00	16,028.45	2,432.83	25,000.00	19,762.50	341,428.45	111,062.61	452,491.06
2019-20	192,000.00	26,652.60	115,000.00	49,592.50	18,033.36	1,871.84	25,000.00	19,137.50	350,033.36	97,254.44	447,287.80
2020-21	201,000.00	18,166.20	120,000.00	45,165.00	17,829.35	1,240.67	25,000.00	18,387.50	363,829.35	82,959.37	446,788.72
2021-22	210,000.00	9,282.00	125,000.00	40,425.00	17,618.37	616.65	25,000.00	17,637.50	377,618.37	67,961.15	445,579.52
2022-23	-	-	130,000.00	35,425.00	-	-	25,000.00	16,887.50	155,000.00	52,312.50	207,312.50
2023-24	-	-	135,000.00	30,225.00	-	-	30,000.00	16,062.50	165,000.00	46,287.50	211,287.50
2024-25	-	-	140,000.00	24,757.50	-	-	30,000.00	15,162.50	170,000.00	39,920.00	209,920.00
2025-26			145,000.00	19,017.50			30,000.00	14,262.50	175,000.00	33,280.00	208,280.00
2026-27			155,000.00	13,072.50			30,000.00	13,343.75	185,000.00	26,416.25	211,416.25
2027-28			160,000.00	6,640.00			30,000.00	12,406.25	190,000.00	19,046.25	209,046.25
2028-29			-	-			35,000.00	11,368.75	35,000.00	11,368.75	46,368.75
2029-30							35,000.00	10,100.00	35,000.00	10,100.00	45,100.00
2030-31							35,000.00	8,700.00	35,000.00	8,700.00	43,700.00
2031-32							35,000.00	7,300.00	35,000.00	7,300.00	42,300.00
2032-33							40,000.00	5,800.00	40,000.00	5,800.00	45,800.00
2033-34							40,000.00	4,200.00	40,000.00	4,200.00	44,200.00
2034-35							40,000.00	2,600.00	40,000.00	2,600.00	42,600.00
2035-36							45,000.00	900.00	45,000.00	900.00	45,900.00
2036-37									-	-	-
2037-38									-	-	-
2038-39									-	-	-
2039-40									-	-	-
									-	-	-
TOTAL	788,400.00	88,948.08	1,340,000.00	318,340.00	69,509.53	6,161.99	580,000.00	214,018.75	2,777,909.53	627,468.82	3,405,378.35

NOTE:

2006 series issued to "refinance" existing 1998 debt (Robinson water project), Bank of America
2007 series issued to support Sewer System Improvements, Bank of New York
2011 series issued to "refinance" existing 2003 debt, American
2017 series issued to fund water/sewer improvements, TIRZ projects