LORENA ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF THE BOARD OF DIRECTORS
TUESDAY, APRIL 13, 2010, AT 5:30 P.M.

AGENDA

The Board of Directors of the Lorena Economic Development Corporation will meet in a Regular Meeting at 5:30 P.M. on Tuesday, April 13, 2010 at Lorena City Hall, 222 N. Frontage Road, Lorena Texas.

The subjects to be discussed or considered upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

REGULAR MEETING

1. Call to Order and Verification of Agenda Posting

2. Visitor Comments/Open Forum

3. Lorena area land broker Chris Gutierrez will speak to the Board about the properties that he represents in Lorena.

4. Chairman's Report
   EDC Mail and Communications

Action Items

5. Consent Agenda
A. Approve EDC Meeting Minutes – March 16, 2010

6. Discussion and possible action to approve the Lorena EDC Financial Reports for March 16 2010 and approval of bill payments.

7. Discuss and consider action on the Lorena Business Rent Subsidy Grant application and guidelines.

8. Discuss and consider action on an advertisement in the Lorena Leader welcoming new restaurant café The Blue Roan to Lorena.

9. EXECUTIVE SESSION:
Executive Session pursuant to Section 551.087 Texas Government Code, for the purpose of discussion and deliberation regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate or expand in the City of Lorena and with which the Board is conducting economic development negotiations, and to deliberate the offer of financial or other incentives to such business prospect.

10. RECONVENE TO OPEN SESSION:
Discussion and possible action to approve an offer of a financial or other incentive to a business prospect that the Board seeks to have locate or expand in the City of Lorena.

11. Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the bulletin board, at the City Hall of the City of Lorena, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on April 9, 2010, at 5:00 p.m. and remained so posted continuously at least 72 hours proceeding the scheduled time of said meeting.

Dated this the _____ day of _____ 2010.

Posted on behalf of the Board of Directors of the Lorena Economic Development Corporation:

_____
Monica Hendrix, City Secretary